

SCORPIO TANKERS

2025
SUSTAINABILITY
REPORT



ABOUT THIS REPORT

Scorpio Tankers Inc.'s 2025 Sustainability Report sets forth the sustainability-related commitments, initiatives, and performance of Scorpio Tankers Inc. for the reporting period of January 1, 2025, to December 31, 2025. This report has been prepared in accordance with the Sustainability Accounting Standards Board (SASB) Marine Transportation Standard and with reference to the Global Reporting Initiative (GRI) Standards.

Sustainability reporting is conducted on an annual frequency, and the reporting period is aligned with financial reporting. This report was published in May 2026. This report may reference certain topics as “material” in the context of social impact and sustainability. In this setting, however, “material” does not carry the same meaning as it does under securities laws or financial reporting standards. As a result, information identified as material in this report may not be considered material for our financial statements, SEC filings, or other public disclosures. The inclusion of such information here does not imply that it is material to Scorpio Tankers in those other contexts.

Scorpio Tankers Inc. (“Scorpio Tankers,” “Scorpio,” or the “Company”) is headquartered in Monaco and trades on the New York Stock Exchange as “STNG.” In addition to Monaco, Scorpio Tankers has offices and operations in the United States, United Kingdom, United Arab Emirates, Latvia, Greece, Türkiye, India, Singapore, and the Philippines. See page 36 for more information.

Where considered relevant, this report details management and performance information up to the date of publication. Some information presented in the report includes the activity of the Scorpio group of companies (Scorpio). Scorpio includes companies which are service providers to Scorpio Tankers and provided seafarers for vessels and shoreside services during the reporting period.

Please see Scorpio Tankers' [2025 Annual Report \(Form 20-F\)](#) for further information on these relationships.

Feedback on this report is welcome. To provide feedback or to request additional information related to the contents of this report, please contact us at: sustainability@scorpiogroup.net.



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KEY FIGURES 2025



Fleet Vessels*

NUMBER

89

2024: 99

Average Age*

YEARS

10.1

2024: 9.0

Sailing Distance

MILLION NAUTICAL MILES

6.13

2024: 6.15

Vessel Emissions**

MILLION MT CO₂e

2.17

2024: 2.22

Health & Safety***

0.37 LTIF

2024: 0.82

Spills

0

2024: 0

* As of March 31, 2026

** Scorpio's total vessel emissions include time chartered out vessels, which are effectively excluded in Scope 1 accounting. Please see [page 15](#) for more information.

*** Scorpio reports on LTIF in accordance with the OCIMF Marine Injury Reporting Guidelines

A MESSAGE FROM THE CEO

DEAR STAKEHOLDERS,

Sometimes the world reminds us very clearly why our work matters. The closure of the Strait of Hormuz in early 2026 was one of those moments. It showed how fragile global energy supply can be and how important it is to keep essential products moving.

Shipping has always involved risk. That has not changed. What matters today is how we understand that risk and how we respond to it with discipline, focus, and responsibility. Above all, we do this for the people who work on our vessels.

Some of our ships and crews were directly affected by the situation in the Persian Gulf. Our priority has been clear: the safety and wellbeing of our people. Their professionalism in difficult conditions reflects who they are and reminds us of our duty to support them. That responsibility is personal.

We continue to improve how we protect and support our teams. In 2025, we reduced our Lost Time Incident Frequency to 0.37, improving onboard safety. We introduced the iPerform program to support crew

development, and expanded mental health training through our partnership with The Connect Hut. Safety is not only physical it is also about wellbeing.

We are also investing in the future. We expanded the use of Orca AI across our fleet and worked with C-Loop on recycling initiatives. We began a new collaboration with AMPERA to explore advanced nuclear solutions as part of our long-term approach to reducing emissions.

At the same time, we adapted to new regulations, including the EU Emissions Trading System and FuelEU Maritime. We also strengthened our emissions reporting, improving transparency across our business.

We continue to strengthen how we operate. We updated our Code of Ethics and introduced an AI Policy to guide how we use new technologies responsibly.

The environment we operate in remains complex and uncertain. But we have built a strong platform to manage volatility and respond effectively. Our role is not to predict the future but to be ready for it.

The months ahead will bring challenges. I am confident in our people, our values, and our ability to deliver safe and reliable operations. We will continue to move forward with discipline, resilience, and a strong sense of responsibility.

With sincere appreciation,

Emanuele A. Lauro
Chairman and CEO, Scorpio Tankers

Monaco, May 2026



ABOUT SCORPIO TANKERS

Scorpio Tankers is a dependable leader in refined petroleum transportation across the globe. With decades of experience, we have fostered strong partnerships with a range of blue-chip clients, delivering them efficient and sustainable shipping services. Our dedication lies in driving long-term value for our customers, shareholders, and the broader shipping industry.



DELIVERING REFINED PRODUCTS WORLDWIDE

Scorpio Tankers is one of the world's largest product tanker owners, with a diverse fleet that transports refined petroleum products, including gasoline, diesel, jet fuel, and naphtha. Our vessels primarily operate between refineries and key areas of demand across the globe.

We strategically employ our vessels through a combination of time charters and participation in commercial pools managed by affiliated Scorpio companies. This flexibility allows us to remain resilient to changing market conditions and maximize profitability. In 2025, our tankers visited ports in 102 countries and territories, with the top ten destinations accounting for 52.8% of all port calls.

MODERN AND EFFICIENT FLEET

Our modern fleet is comprised of medium and long-range vessels that are outfitted for higher environmental performance and capable of operating

in the most challenging conditions for on-time delivery.

We prioritize a young and efficient fleet, with an average vessel age of 10.1 years (as of March 31, 2026), which is lower than the global average of 12.5 years for similar tankers. We implement a variety of technologies and systems to optimize vessel energy efficiency and 87% of our fleet's tonnage is equipped with scrubbers to remove harmful pollutants from exhaust gas emissions.

2024 FINANCIAL HIGHLIGHTS (NYSE: STNG)

EBITDA: \$568 Million

Net income: \$344 Million

Market cap: (as of March 31, 2026) \$3.8 Billion

Annual revenue: \$938 Million

CORPORATE VISION



Integrity
Working Above Board



Stewardship
Respect and Responsibility

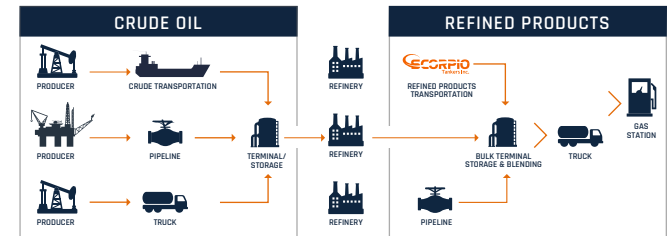


Collaboration
No Man is an Island



Moxie
Fortune Favors the Bold

SCORPIO TANKERS' ROLE IN VALUE CHAIN



ACTIVE FLEET AS OF MARCH 31, 2025

HANDYMAX (HM)

VESSELS: 14 **AVERAGE AGE:** 11.5 **GLOBAL AVERAGE:** 18.3

TYPICAL ROUTE: Intra-Europe **TYPICAL CARGO:** Ultra-low sulfur diesel



MEDIUM RANGE (MR)

VESSELS: 42 **AVERAGE AGE:** 9.6 **GLOBAL AVERAGE:** 13.3

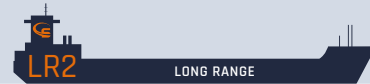
TYPICAL ROUTE: USA to Europe **TYPICAL CARGO:** Gasoline



LONG RANGE (LR2)

VESSELS: 33 **AVERAGE AGE:** 10.4 **GLOBAL AVERAGE:** 10.6

TYPICAL ROUTE: Middle East to Far East **TYPICAL CARGO:** Ultra-low sulfur diesel



PORT CALLS 2025 – TOP 10 COUNTRIES



1	United States of America	307
2	South Korea	197
3	Spain	189
4	Australia	177
5	Singapore	167
6	The Netherlands	141
7	France	116
8	Kuwait	93
9	United Arab Emirates	92
10	United Kingdom	90

APPROACH TO SUSTAINABILITY

Our approach to sustainability balances environmental responsibility with financial performance, embedding sustainable practices in our business strategy.

Sustainability is a driver of long-term success and creates value for our company and its stakeholders. Although the maritime shipping industry faces challenges to rapidly decarbonize, we remain dedicated to playing our part in the energy transition and upholding responsible operations. We pursue this through the following practices:

- **Safety First:** The safety of our crew and cargo is paramount. We prioritize comprehensive safety protocols to ensure secure and responsible operations.
- **Efficient Fleet:** We operate a modern, fuel-efficient fleet that minimizes our environmental impact and reduces operating costs.
- **Global Responsibility:** We adhere to all international maritime regulations, demonstrating our commitment to environmental stewardship and responsible business practices.
- **Industry Collaboration:** We actively partner with peers, non-profit organizations, and technical innovators to accelerate the decarbonization of the maritime industry.

MATERIALITY ASSESSMENT

In early 2025, Scorpio Tankers conducted a materiality assessment aligned with Global Reporting Initiative (GRI) standards. This exercise ensured our sustainability strategy effectively manages the impacts most material to our company and stakeholders.

The process began with peer benchmarking to identify critical industry focal areas. Subsequently, our project team collaborated with internal experts to identify Scorpio’s actual and potential impacts—both positive and negative—across the economy, environment, and people. This comprehensive list of impacts, spanning our entire value chain, was then categorized into relevant sustainability topics.

To prioritize these impacts, we surveyed key stakeholders across finance, operations, supply chain, legal, and IT. Participants ranked each impact based on severity and likelihood. We then applied a strategic threshold to distinguish material topics from secondary concerns. The resulting prioritized topics align with industry values and are managed through the specific initiatives described throughout this report.

INDUSTRY VALUES	MATERIAL TOPICS	GRI TOPICS
People	Health and Safety	Occupational Health and Safety
	Professional Development	Training and Education
	Community Engagement	Local Communities
Planet	GHG Emissions and Air Quality	Emissions
	Marine Pollution	Water and Effluents
	Biodiversity	Biodiversity
Principles	Cybersecurity	Customer Privacy
Performance	Clean Tech and Fuels	Energy
	Supply Chain Management	Supplier Assessment

SCORPIO SPOTLIGHT PURCHASING

Paolo Magonio leads procurement across Scorpio Group, where he is responsible for supplier strategy, purchasing efficiency, and strengthening the performance and resilience of Scorpio Tankers' global supply chain.

Those responsibilities span every layer of the company's operations, from bunker fuel and capital equipment to provisions, crew necessities, and shore-side services. Each purchasing decision carries cost, risk, and emissions implications, with direct impact on financial performance, regulatory compliance, and operational resilience.

On the financial side, Scope 3 emissions highlight both exposure and opportunity. Greater transparency across the supply chain enables more informed supplier selection, supports cost discipline, and helps identify efficiency gains throughout the value chain.

That same transparency strengthens Scorpio Tankers' ability to respond to evolving regulatory requirements and carbon pricing mechanisms, including the EU Emissions Trading System and FuelEU Maritime.

Beyond compliance, Scorpio Tankers participates in industry-led initiatives that raise procurement standards across maritime shipping. The Scorpio group of companies is a founding member of IMPA's Maritime Environmental Footprint (IMEF) initiative, a common framework for calculating Scope 3 emissions in shipping and reducing supply chain impacts.

To manage third-party risk, Scorpio Tankers also uses MACN's 3 Sea Diligence platform, which leverages industry collaboration to strengthen supply chain due diligence and improve transparency across the maritime sector.

Taken together, this work positions procurement as a strategic lever supporting margin resilience, operational efficiency, and long-term value creation.



Paolo Magonio
HEAD OF PROCUREMENT
SCORPIO GROUP

"Procurement is the link between the company and its suppliers and plays a key role in engagement and improving transparency."

PAOLO MAGONIO – IMPA PODCAST ON GREENHOUSE GAS EMISSIONS

WHERE PURCHASING ADDS VALUE



SUPPLIER STRATEGY & RESILIENCE

Alignment across bunker fuel, equipment, provisions, and crew necessities.



SCOPE 3 TRANSPARENCY

Second year of value chain emissions reporting, aligned to the GHG Protocol.



INDUSTRY FRAMEWORKS COLLABORATION

Founding member of IMPA's Maritime Environmental Footprint (IMEF) initiative.

SAFEGUARDING OUR SEAFARERS

Scorpio Tankers places the health and safety of its seafarers at the center of its operational approach and manages occupational risks through robust policies, training, and onboard controls. Through our safety strategy, we seek to maintain safe working conditions across the fleet, reinforce a strong safety culture, and achieve a zero-incident workplace.



MANAGEMENT OF MATERIAL TOPICS: OCCUPATIONAL HEALTH & SAFETY

Scorpio Tankers identified actual and potential impacts on seafarers in relation to occupational health and safety, including both adverse and beneficial effects. Shipboard operations inherently involve occupational hazards such as slips and falls, hot work incidents, electrical accidents, and injuries associated with equipment and routine vessel activities.

In addition to these operational exposures, seafarers may be affected by broader health and welfare considerations, including physical health, mental well-being, and security threats such as piracy.

Scorpio Tankers manages these impacts through established policies, training requirements, and operational controls intended to reduce risk and maintain safe working conditions on board.

SAFETY STRATEGY

Our safety strategy remains centered on achieving a zero-incident workplace.

During the year, Scorpio Tankers continued to strengthen onboard safety measures through technology, training, and preventive action:

- The ShipIn system, using onboard CCTV and AI, is being gradually implemented to improve safety behavior and help prevent hazardous situations.
- The Orca AI trial was expanded to 28 vessels, delivering positive results in improving safe behaviors of the crew and providing learning opportunities for the bridge team.
- Scorpio Tankers implemented iPerform, a new appraisal program assessing technical, interpersonal, and leadership skills to assess and improve behavioral competencies of the crew and approach appraisals in a more holistic way.
- To support mental well-being, Scorpio Tankers partnered with The Connect Hut to deliver QPR Gatekeeper training, helping staff recognize warning signs and guide crew to appropriate care.



Looking ahead, Scorpio Tankers' health and safety priorities for 2026 focus on further strengthening safety culture in support of the zero-incident vision across our workforce.

Identify

current and potential risks and hazards.

Assess

the likelihood of risks and the procedures used to mitigate them.

Train

all crew members on proper safety procedures and safety awareness practices.

Monitor

performance data and review effectiveness of the safety strategy.

Comply

with applicable regulations related to occupational health, safety, and security.

SAFETY TRAINING AND CULTURE

Safety training remains a core element of Scorpio Tankers' approach to incident prevention and the objective of maintaining a zero-incident workplace. Seafarers are required to hold the training and certifications applicable to their rank in accordance with STCW requirements, flag state regulations, and Scorpio Tankers' standards.

In 2025, Scorpio Tankers launched the iPerform appraisal program to strengthen seafarer development, focusing on behavioral and leadership competencies alongside technical skills. Aligned with OCIMF guidance and SIRE 2.0 expectations, the program supports continuous development and helps identify targeted training needs across a seafarer's career.

Mandatory first-aid training for all seafarers also remained in place, supported by regular drills and training delivered both in person and online.

Oversight of training continues to sit with the crewing department, with increased collaboration with the quality department to align objectives and implementation. On average, 40 hours of training per seafarer were delivered during the year.

Scorpio Tankers also continued to reinforce safety awareness in day-to-day operations through established onboard communication practices and our ongoing safety culture development program, Safer Together, which in the last five years has established a more open and trustful communication. Dedicated safety personnel continue to monitor daily operations, and all seafarers retain the authority to stop work they consider unsafe.

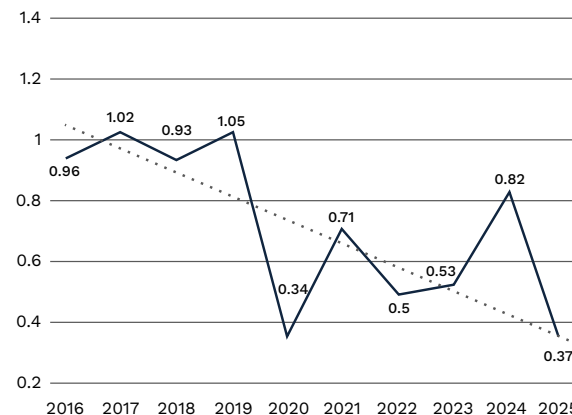


LTIF

In 2025, Scorpio Tankers' lost time incident frequency (LTIF) decreased to 0.37 from 0.82 in 2024. LTIF remains a key indicator of onboard safety performance, measuring incidents that result in a crew member being absent from work for at least one day.

The year-on-year reduction indicates improved safety performance, although each lost time incident continues to be treated as significant. Our overarching objective remains a zero-incident workplace.

LTIF TREND



SAFETY COMPLIANCE

Scorpio Tankers continues to comply with the maritime regulations applicable to occupational health and safety across its operations. This includes adherence to the standards and guidelines issued by the International Maritime Organization (IMO), the International Labour Organization (ILO), and the Maritime Labour Convention 2006. We remain aligned with the Safety of Life at Sea (SOLAS) Code and the International Safety Management (ISM) Code, which underpin the safety measures applied onboard our vessels.

AUDITS

Audits are an important mechanism for maintaining regulatory compliance and applying occupational health and safety best practices across Scorpio Tankers' operations. We continue to use both internal and external audits to identify gaps in our safety approach and to monitor the effectiveness of our Safety Management System (SMS).

In 2025, we conducted 252 internal audits and 115 third-party audits. Random spot reviews based on data from onboard cameras and Voyage Data Recorders (VDR) also continue to support oversight of navigational practices and help identify areas for corrective action.

Scorpio Tankers continued implementing the Oil Companies International Marine Forum (OCIMF) Ship Inspection Report Programme (SIRE 2.0) program in

2025, supported by updated inspection procedures and targeted training to align with the revised tanker inspection framework.

PROTECTION FROM SEABORNE THREATS

In addition to operational hazards, seafarers are exposed to external security risks such as piracy, hijacking, kidnapping, and other seaborne threats. Scorpio Tankers continues to address these risks through voyage-specific piracy risk assessments and training covering piracy awareness, crisis management, and mustering techniques.

Satellite tracking systems and onboard security cameras remain part of this control framework, and in 2025, we upgraded and installed additional GPS units to improve the reliability and redundancy of vessel position-fixing capabilities.

Scorpio Tankers also maintains security procedures that are adjusted in line with threat levels across common shipping lanes. When risk levels are considered unacceptable, voyage assignments are suspended or reduced to protect crew, cargo, and vessels. In 2025, we continued our suspension of the Red Sea route.

In addition to these internal measures, all Scorpio Tankers vessels remain registered with the EU Naval Force (Maritime Security Centre), which coordinates transit schedules and protection measures in high-risk areas.

In 2025, no incidents of piracy attempts, hijackings, or kidnappings involving Scorpio Tankers vessels were reported (2024: 0).

SEAFARER LABOR AND HUMAN RIGHTS

Scorpio Tankers' seafarers are represented by the International Transport Workers' Federation (ITF), supporting workers' rights, welfare, and employment conditions. We remain aligned with the Maritime Labour Convention, 2006 (MLC), alongside collective bargaining agreements and Flag State requirements. These frameworks uphold rights to freedom of association, fair employment terms, safe working conditions, decent living standards, and access to medical care.

Seafarers' Employment Agreements reflect these standards, and we provide compensation and benefits above minimum requirements, including enhanced wages, leave and repatriation benefits, supplementary insurance, and retention incentives.

Scorpio Tankers upholds fundamental human rights in line with applicable laws and international standards. We prohibit abusive conduct and condemn forced labor, child labor, human trafficking, and modern slavery. We align with the United Nations Guiding Principles on Business and Human Rights and conduct business only with partners that meet applicable human rights requirements.

PROMOTING HEALTH AND WELL-BEING

Seafarer wellness is integral to the safe and effective operation of our vessels. Scorpio Tankers provides a range of resources, benefits, and support measures to protect physical health and mental well-being and strengthened these initiatives in 2025 through additional support resources. We gather feedback on our well-being programs and use it to improve care for our people.

PHYSICAL HEALTH

Shipboard duties involve physically demanding work and can expose seafarers to injury and illness. Scorpio Tankers maintains measures to support a healthy onboard environment and ensure access to timely medical care. All seafarers complete mandatory first-aid training, and we follow standard emergency protocols to manage medical evacuations. We also work with doctors and medical consultants worldwide to provide remote advice and logistical support.

Preventive health remains a priority. Seafarers follow high standards of hygiene in shared spaces to reduce the spread of illness. Scorpio Tankers supports seafarer health and well-being through access to nutritious meals, onboard fitness facilities, and defined fitness standards, with support provided to help individuals maintain or improve their fitness for duty.

MENTAL HEALTH AND WELL-BEING

Extended periods of living and working at sea can affect seafarers' mental health and overall well-being. Scorpio Tankers, therefore, maintains a range of amenities, resources, and social support measures intended to make life onboard more manageable and reduce isolation.

All vessels include recreational rooms with board games, video games, table tennis, and other shared activities, and seafarers have access to public computers and free Wi-Fi to stay in contact with family and friends ashore.

Family visits while in port also remain possible, and certain family members may sail onboard vessels, subject to rank and strict conditions.

Through the Scorpio group of companies, Scorpio Tankers remains a member of the International Seafarers' Welfare and Assistance Network (ISWAN). ISWAN provides resources and training related to health and well-being and offers free, confidential, multilingual helplines for seafarers.

Senior staff continue to conduct wellness workshops across vessels so that crewmembers remain informed about the well-being resources available to them. Dedicated onshore personnel (Ombudsmen) also remain available to provide confidential assistance on matters affecting seafarer well-being.



Scorpio Tankers also continues to maintain its voluntary network of mental health connectors, comprising trained volunteers from across the Scorpio group of companies who provide an informal and confidential channel for seafarers seeking guidance or support.

In 2025, Scorpio Tankers strengthened this framework through its partnership with The Connect Hut, under which office staff completed QPR Gatekeeper training to better identify warning signs of mental health struggles and help crew members access appropriate care.

Licensed psychologists are also available 24/7 for confidential consultations before joining and after leaving the vessel.

Our recruiting and development psychologist actively participates in the annual senior managers meeting, raising awareness of the challenges faced by seafarers and supporting the development of targeted solutions to address them.

INVESTING IN HUMAN CAPITAL

Our people and their expertise are essential to Scorpio Tankers' long-term success. We continue to invest in the knowledge and skills development of our seafarers and support their professional advancement.



MANAGEMENT OF MATERIAL TOPICS: TRAINING AND EDUCATION

Scorpio Tankers identified actual positive impacts on seafarers related to training and education. We provide structured development pathways, including cadetship programs, to build skills, strengthen competencies, and support long-term career progression across the seafaring workforce.

In 2025, Scorpio Tankers expanded training with 18 specialized courses to strengthen seafarer competency, operational readiness, and onboard safety. We deliver training through the Mintra Learning Management System across pre-joining, onboard, and post-assignment stages, covering environmental compliance, cybersecurity, SMS/ISM procedures, and leadership, while tracking certifications and renewals.

Scorpio Tankers' cadetship program provides

technical and practical training through onboard experience and online learning, supported by accredited external institutions. Many cadets continue onboard to develop their maritime careers.

We oversee training strategy through the crewing department, working closely with the quality team. Scorpio Tankers tracks and evaluates training regularly, including STCW refreshers, simulator sessions, safety seminars, and equipment-specific programs.

In 2025, we began a collaboration with the Omani Nautical University of Science and Technology, employing Omani cadets onboard our vessels. This builds on our established cadetship programs with nautical institutes in Ethiopia (since 2017) and Italy (since 2024).

WAGES AND BENEFITS

In addition to supporting professional development, Scorpio Tankers provides wages and benefits that exceed the standard terms negotiated under the collective bargaining agreement. We uphold timely payment of wages, timely turnaround in tours of duty, and assistance to families ashore while seafarers are away.

Our matched savings plan, Māori, continues to support long-term financial security for seagoing staff. In 2025, there was a slow down in the increase of participation compared to 2024 and a few drop outs; nevertheless, we have a total of 547 active participants which represent around 12% of our workforce. The standard 3% employee contribution remained unchanged.

SUPPORTING DIVERSITY AND LOCAL COMMUNITIES

Scorpio Tankers is committed to a diverse and inclusive workforce across shipboard and onshore operations. Our Code of Ethics sets out our requirements to ensure fairness and eliminate unlawful discrimination.

All qualified applicants are considered for employment without discrimination on the basis of race, color, religion, sex, sexual orientation, gender identity, national origin, disability, or protected veteran status, as set out in the [2025 Code of Ethics](#). Scorpio Tankers maintains a zero-tolerance approach to harassment, supported by mandatory training for all employees on their rights and responsibilities under the Code of Ethics.

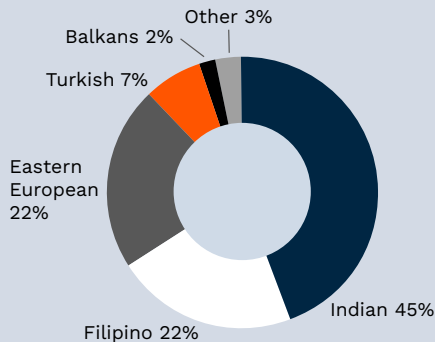
In 2025, Scorpio Tankers continued its focus on the recruitment, retention, and development of female talent through targeted initiatives that include mentorship, industry engagement, and confidential feedback channels. While female seafarers represent around 1% of our onboard workforce, we are actively working to increase the intake of female cadets. This focus is reflected in our cadet pipeline, where women now account for around 6% of total cadets.

Measures introduced under the Enhanced Wellbeing and Inclusivity for Women Seafarers initiative remained in place during the year, including enhanced PPE, sanitary provisions, updated uniform specifications, and improvements to onboard privacy facilities.

SCORPIO COMPANY DIVERSITY 2025	PERSONS	FEMALE	UNDER 30 YEARS OLD	30-50 YEARS OLD	OVER 50 YEARS OLD
Governance bodies	11	4	0	5	6
Shipboard employees	4,287	50	1,030	2,602	655
Onshore employees	745	265	151	459	135



GEOGRAPHICAL DIVERSITY OF SEAFARERS



MANAGEMENT OF MATERIAL TOPICS: LOCAL COMMUNITIES

Scorpio Tankers identified potential positive impacts on people in the local communities in which it operates.

Through the Scorpio group of companies, we continued charitable and community initiatives in 2025, focusing on social welfare and environmental responsibility.

These included activities that brought together seafarers, staff, and volunteers to raise awareness of the marine environment and to support differently-abled children and the institutions that support them.

Scorpio Tankers' operations continue to depend on the resilience of portside and seafarer communities, and its community activities remain focused on areas where practical local impact can be delivered.

MONITORING EMISSIONS AND AIR QUALITY

As a leading global product tanker company, Scorpio Tankers supports the decarbonization of the shipping sector by prioritizing efficient operations across our modern fleet.

EMISSIONS INVENTORY

Scorpio Tankers measures emissions arising from vessel operations, including carbon dioxide (CO₂), nitrogen oxides (NO_x), and particulate matter (PM), while also tracking sulfur oxides (SO_x).

Compliance with sulfur limits is maintained using very low sulfur fuel oil (VLSFO) and ultra-low sulfur diesel (ULSD), ensuring fuel sulfur content remains below the 0.5% threshold established under IMO 2020.

In addition, exhaust gas cleaning systems are installed across 87% of the fleet's tonnage as of March 31, 2026, supporting further reduction of SO_x emissions prior to atmospheric release.

For the 2025 reporting period:

- Total Scope 1 emissions amounted to 1,771,008 MT CO₂e (2024: 1,835,650 MT CO₂e)
- Scope 2 (market-based) emissions were 463 MT CO₂e (2024: 493 MT CO₂e)
- Reported Scope 3 emissions totaled 490,303 MT CO₂e (2024: 478,592 MT CO₂e)

Emissions of other pollutants from vessels under operational control included 40,903 MT of NO_x (2024: 42,397 MT) and 3,573 MT of particulate matter (2024: 3,703 MT).

Across 6.1 million nautical miles sailed, the fleet recorded an average carbon intensity of 4.7 grams of CO₂ per deadweight-ton mile (AER) (2024: 4.8). Further disaggregation of emissions performance by vessel class is provided in the SASB Index.

The 2025 reporting year marked our second year of reporting value chain emissions, following a third-party assessment conducted in 2024 to identify relevant Scope 3 categories in line with the Greenhouse Gas Protocol.

The categories determined to be applicable include purchased goods and services (Category 1), capital goods (Category 2), fuel- and energy-related activities (Category 3), waste generated in operations (Category 5), business travel (Category 6), employee commuting (Category 7), upstream leased assets (Category 8), and downstream leased assets (Category 13).

Operational boundaries for emissions reporting reflect the degree of control over vessel activities. Emissions from time charter-in vessels are included within Scope 1, as these ships operate under Scorpio Tankers' control.

Conversely, vessels chartered out for periods exceeding six months are reported under Scope 3 Category 13, as operational responsibility is transferred to the charterer. Detailed Scope 3 emissions by category are disclosed in the SASB Index in the appendix.

SCOPE	EMISSIONS (MT CO ₂ e)
Scope 1	1,771,008
Scope 2 (location-based)	443
Scope 2 (market-based)	463
Scope 3	490,303



MANAGEMENT OF MATERIAL TOPICS: EMISSIONS

Scorpio Tankers has identified an actual negative impact on the environment from emissions produced during vessel operations due to the combustion of fuel oil, including very low sulfur fuel oil, which generates carbon dioxide and other air pollutants.

These emissions contribute to climate change and can affect air quality, particularly in port communities.

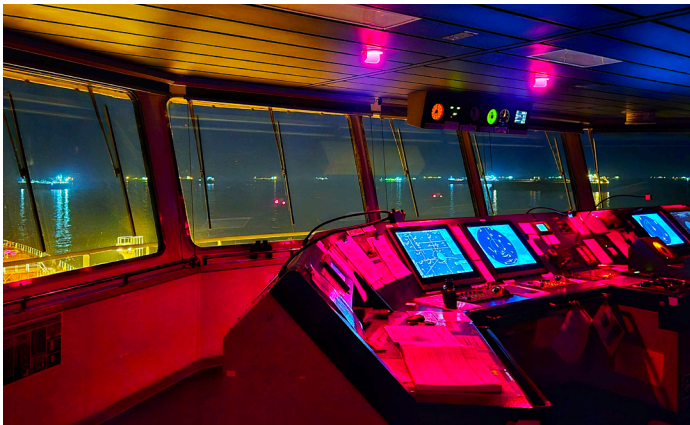
To address this impact, Scorpio Tankers focuses on reducing greenhouse gas emissions through improvements in operational efficiency, the use of innovative technologies, and through partnerships. Emissions performance is continuously monitored using real-time data, enabling the identification of inefficiencies and supporting ongoing performance management.

Oversight of emissions is supported by an affiliated third-party specialist engaged to track and assess performance, with direct accountability maintained by the Chief Operating Officer. In parallel, the Head of Research and Development provides input to Scorpio Tankers' emissions-reduction approach, contributing technical expertise and industry insights to inform future actions. Additional information on our approach to managing emissions is set out in the [Sustainability Policy](#).



OPTIMIZING ENERGY EFFICIENCY

Operational efficiency is Scorpio Tankers' primary lever for emissions reduction. We maintain a modern, high-specification fleet and implement active and passive measures to maximize efficiency. By optimizing energy use, we lower operational costs, ensure regulatory compliance, and strengthen long-term resilience against evolving carbon pricing and environmental mandates.



MANAGEMENT OF MATERIAL TOPICS: ENERGY

Vessel operations rely on energy sources that generate greenhouse gas emissions. Scorpio Tankers is committed to optimizing energy performance by reducing fuel consumption and lowering the carbon intensity of our fleet. “Performance” is a core corporate value; we drive continuous improvement by operating high-efficiency systems and investing in advanced decarbonization technologies.

Our energy management strategy for each vessel is formalized through a Ship Energy Efficiency Management Plan (SEEMP), compliant with IMO mandates. Under the SEEMP Part III, we utilize a structured mechanism to implement energy-saving initiatives, monitor real-time fuel consumption, and evaluate annual operational efficiency. This rigorous data-driven approach ensures our fleet remains aligned with evolving CII (Carbon Intensity Indicator) requirements and long-term sustainability targets.

In alignment with our emissions oversight strategy, Scorpio Tankers utilizes a specialized, affiliated third-party — Geoserve — to continuously monitor and optimize fleet performance. This partnership ensures real-time tracking of emissions data under the direct mandate and oversight of our Chief Operating Officer, integrating technical efficiency with executive-level accountability to drive measurable decarbonization.

Insights on energy optimization are also provided by our Head of Research and Development, who brings extensive experience in maritime sustainability, technological innovation, and industry collaboration. For more information on Scorpio Tankers' ongoing commitment to emission reductions, please refer to our [Sustainability Policy](#).

Detailed energy consumption and fuel data are reported in the SASB Index in the Appendix.



TECHNICAL PERFORMANCE

Our approach to energy optimization is built on a modern fleet with streamlined hull designs, advanced propulsion and auxiliary systems, and reduced downtime compared to older vessels.

Our fleet has an average age of 10.1 years (as of March 31, 2026), substantially younger than the global product tanker average, which has now climbed above 12.5 years. To maximize this structural advantage, Scorpio Tankers employs a multi-layered efficiency strategy:

- **Biofouling Control:** We conduct regular, data-driven hull and propeller cleanings to reduce drag and maintain optimal fuel economy.
- **Voyage Optimization:** Our vessels utilize advanced route-planning technology to calculate the most efficient speeds and paths, factoring in real-time weather forecasts, wind vectors, and wave heights.

Through these combined operational refinements, we avoided 17,329 MT of CO₂e in 2025, demonstrating our ability to deliver measurable reductions in carbon intensity.

AMPERA

During the year, we entered into a strategic collaboration with AMPERA, supported by a \$10 million investment, to develop and commercialize advanced micronuclear power solutions for maritime applications. This initiative responds to growing demand for reliable, zero-carbon energy across shipping, offshore operations, and port infrastructure.

ORCA AI

The installation of Orca AI technology, which enhances vessel navigation, was extended to 25 vessels in 2025. Orca AI is an autonomous shipping solution that uses computer vision and artificial intelligence for real-time navigational awareness. The technology can detect marine objects – including ships, whales, buoys, and flotsam – and course-correcting with minimal energy expenditure while maintaining optimal bearings.

MANAGING WATER AND WASTE

Scorpio Tankers maintains rigorous controls over water and waste to protect marine ecosystems. Adhering to MARPOL and IMO Ballast Water Management standards, we utilize advanced onboard treatment systems to prevent pollution and invasive species transfer. Through strict discharge protocols and continuous crew training, we mitigate environmental risks and uphold our commitment to responsible environmental stewardship.

BALLAST WATER

Ballast water is essential for vessel stability and maneuverability, yet its discharge poses significant ecological risks through the introduction of invasive species. To mitigate this, Scorpio Tankers adheres to the IMO Ballast Water Management (BWM) Convention, ensuring all vessels operate under strict management plans and maintain detailed record books of all uptake and discharge events.

Our fleet is 100% equipped with Ballast Water Treatment Systems (BWTS), which utilize advanced filtration and disinfection to meet stringent discharge standards. Beyond basic compliance, our crews undergo specialized training to manage complex discharge protocols in sensitive marine environments. In 2025, Scorpio Tankers had no reported ballast-related incidents, reflecting our commitment to operational safety and the preservation of global marine biodiversity.

SPILLS AND RELEASES

Significant spills and accidental releases of hazardous substances, including petroleum, pose severe risks to marine ecosystems and coastal communities. These incidents require extensive containment, recovery, and restoration efforts and have associated financial and reputational risks for those involved. Scorpio Tankers mitigates these risks through rigorous operational protocols and internal audits ensuring full MARPOL compliance.

Our environmental exposure is further limited by our strategic focus on non-persistent cargoes. In 2025, less than 10% of our vessels carried persistent cargoes. Unlike crude oil, our refined products evaporate more rapidly, reducing long-term containment challenges. No significant oil spills or accidental releases to the environment were reported in 2025.



MANAGEMENT OF MATERIAL TOPICS: WATER AND EFFLUENTS; BIODIVERSITY

Scorpio Tankers identified actual and potential negative impacts on the environment related to water and effluents. Discharges from bilge water, ballast water, or accidental spills can harm the local ecosystem and cause distress to marine organisms.

Significant product spills resulting from rare accidents or collisions can further impact local economies and coastal communities that depend on the ocean environment. These actions also have potential negative impacts on marine biodiversity.

To mitigate these impacts, Scorpio Tankers enforces rigorous operational policies and deliberate preventative actions to eliminate vessel-source pollution. We maintain strict compliance with all international regulations regarding advanced treatment systems and marine pollution standards (MARPOL). Additional details about our specific compliance frameworks and mitigation actions are outlined in the following sections.

Strategic oversight of our water and effluents strategy is managed by Scorpio's Director of Environmental Compliance, who maintains a direct reporting line to the Board of Directors, ensuring that environmental stewardship remains a core priority at the highest level of corporate governance.

WASTE DISPOSAL

Scorio Tankers manages shipborne waste through rigorous onboard sorting, storage, and disposal at authorized port reception facilities. We maintain full compliance with MARPOL Annex IV and V, prohibiting the discharge of untreated sewage and garbage into the ocean.

To minimize our environmental footprint, we proactively reduce waste generation at the source. Key initiatives include installing water filtration units and using Tetra Pak to eliminate single-use plastic bottles, as well as mandating that suppliers provide biodegradable packaging. These efforts enhance waste management across our entire value chain, particularly in regions with limited recycling infrastructure.

SHIPBUILDING AND RECYCLING

Scorio Tankers adheres to industry best practices for responsible shipbuilding and vessel lifecycle management. We conduct rigorous due diligence on all newbuild investments, partnering exclusively with shipyards that prioritize human rights, sustainable operations, and stringent regulatory compliance.

Our fleet renewal strategy is currently supported by a 10-vessel newbuilding program in South Korea and China, with deliveries scheduled between 2026 and 2029. These partners are selected for their proven environmental track records and advanced construction practices.

When retiring assets, we commit to recycling standards that meet or exceed the Hong Kong International Convention for the Safe and Environmentally Sound Recycling of Ships, which entered into force in 2025. Scorio Tankers reported zero vessel recycling events in 2025, as we continue to optimize our modern, fuel-efficient fleet.



COMPLYING WITH MARITIME REGULATIONS

The shipping industry is under pressure to accelerate emissions reductions to mitigate the long-term effects of climate change. Current and emerging regulations are enforcing decarbonization requirements for shipowners and incentivizing innovation. Scorpio Tankers remains proactive in its compliance strategy, maintaining a young, fuel-efficient fleet and participating in the transition to a low-carbon maritime economy.



IMO GHG STRATEGY

The IMO's 2023 GHG Strategy targets net-zero greenhouse gas emissions by or around 2050. To reach this, the strategy established indicative checkpoints to reduce total annual GHG emissions by 20% (striving for 30%) by 2030 and 70% (striving for 80%) by 2040, against a 2008 baseline.

The IMO has several measures to meet these targets:

Short-term measures: Current regulations, including the **EEXI** (technical), **EEDI** (design), and **CII** (operational), are undergoing a comprehensive review starting in 2026 to ensure they effectively drive efficiency.

The Net-Zero Framework: Approved in principle in April 2025, this framework represents the industry's first global carbon pricing and fuel standard system. It consists of two "mid-term" pillars:

- A Marine Fuel Standard to gradually reduce the greenhouse gas intensity of marine fuels.
- A Global Pricing Mechanism to incentivize the uptake of zero or near-zero GHG (ZNZ) fuels by rewarding early adopters through a "fee-and-rebate" system.

While the framework was slated for formal adoption in late 2025, final agreement was delayed until late 2026, with further negotiations expected. This delay shifts the anticipated entry-into-force date to 2028.

Scorpio Tankers continues to monitor these developments closely, ensuring our fleet, which already meets current EEXI and CII requirements, is prepared for the high-ambition fuel standards and carbon pricing expected in the coming years.

EUROPEAN REGULATORY COMPLIANCE

European maritime regulations have transitioned from introductory phases to full implementation.

In 2026, the EU Emissions Trading System (EU ETS) reached its final phase-in stage; Scorpio Tankers is now liable for 100% of emissions on intra-EU voyages and 50% on extra-EU voyages. Furthermore, the scope has expanded to include Methane and Nitrous Oxide, necessitating more rigorous monitoring and allowance procurement.

Simultaneously, FuelEU Maritime, which launched in January 2025, is now in its first full compliance and verification cycle. We are meeting the initial 2% greenhouse gas intensity reduction mandate.

By utilizing the regulation's banking and pooling mechanisms, we optimize fleet performance while preparing for the 2030 target of a 6% reduction.

Scorpio Tankers remains fully compliant, leveraging our fuel-efficient fleet to minimize exposure to carbon pricing.

PURSUING INDUSTRY COLLABORATION

Achieving large-scale decarbonization in shipping requires a range of coordinated solutions. Scorpio Tankers works with industry peers, non-profit organizations, and emerging innovators to support the shared goal of reducing emissions across maritime trade.

DRIVING NEW SOLUTIONS

In 2025, we continued to install Orca AI’s autonomous shipping technology in our fleet. Orca AI leverages the power of AI and computer vision to enhance vessel navigation, optimize fuel efficiency, improve seafarer and vessel safety, and more. The technology holds a fully automated data pipeline with five years of sailing data collected from over 200 ships. The AI algorithm and “SeaPod” computer vision then label and evaluate vessel surroundings to provide real-time, decision-ready feedback.

Scorpio Tankers partnered with C-Loop to advance a circular economy model that repurposes end-of-life mooring ropes into new materials through reuse, remanufacturing, and recycling, replacing disposal via landfill or incineration. This approach conserves resources, reduces demand for virgin polymers, and avoids an estimated 3.5–8 kg CO₂e per kg of rope processed, while maintaining high material value.

Scorpio Tankers supported early implementation in 2024–2025 by contributing significant volumes of high-value HMPE ropes and demonstrating the operational viability of circular rope management at fleet scale. This collaboration helped validate the model, refine logistics, and establish a data foundation for emissions reporting.

Further progress is expected through digital tracking, process automation, expanded collection infrastructure, and more granular ESG reporting, supporting increased circularity, lower emissions, and improved transparency.

SCORPIO - RESULTS OVERVIEW (2024-2025)

METRIC	2024	2025	TOTAL
Coils collected	78	63	141
Total weight valorized (t)	39	31.5	70.5
Emissions emitted (tCO ₂ e)	–	38.8	38.8
Net emissions avoided (tCO ₂ e)	–	325.3	325.3
Costs invested (USD)	12,000	–	12,000
Estimated cost savings (USD)	–	43,695	43,695

Photo credit: Aromal Shaji — STI Solidarity



SUPPORTING INDUSTRY INITIATIVES

In addition to our engagement with innovative partners, we also support various non-profit initiatives and membership associations that are committed to environmental, social, and economic impacts in maritime shipping. Through the Scorpio group of companies, Scorpio Tankers is a proud member of the following organizations that are dedicated to sustainable and social causes:



The Baltic and International Maritime Council (BIMCO) is a leading international shipping association which serves as a vital platform for fostering industry collaboration, setting global standards, and promoting sustainable practices across the maritime sector.



The Global Maritime Forum is an international non-profit committed to influencing the future of maritime trade for sustainable, long-term economic development and social well-being. Scorpio Tankers is a member of the Getting to Zero Coalition and a signatory of the Neptune Declaration.



The International Marine Purchasing Association (IMPA) launched a new Maritime Environmental Footprint (IMEF) initiative with the aim of accurately calculating Scope 3 emissions in shipping, aligning reporting practices, and providing guidelines to reduce supply chain emissions. The Scorpio group of companies is proud to be a founding member of the initiative, and Scorpio Tankers is in its second year of reporting Scope 3 emissions.



The INTERTANKO ESG Working Group is an advocacy group for the tanker industry to facilitate the world with the safe, environmentally sound, and efficient seaborne transportation of oil, gas, and chemical products.



The International Seafarers' Welfare and Assistance Network (ISWAN) is a network of international organizations committed to improving the welfare of seafarers through a variety of initiatives to improve physical health, mental well-being, and community support.



The Marine Anti-Corruption Network (MACN) is a global business network supporting the vision of a maritime industry free of corruption, bribery, and fraud.

LEADERSHIP AND ETHICS

Scorpio Tankers conducts business with integrity, guided by strong principles and robust corporate governance. We foster a culture of integrity through responsible leadership and ethical and transparent practices. We comply with all relevant regulations and publicly report our annual performance on key areas, including human capital, environmental impact, and governance.

GOVERNANCE STRUCTURE

Scorpio Tankers' Board of Directors consists of eight members, including three executive directors and five classified as independent under New York Stock Exchange (NYSE) standards. The Board includes three female directors.

Scorpio Tankers' Chief Executive Officer continues to serve as Chairman of the Board, bringing extensive experience in ship management and logistics to the role.

The Board has maintained the following committees to support the effective discharge of its responsibilities: the Audit Committee, the Nominating and Corporate Governance Committee, and the Compensation Committee.

Although Scorpio Tankers is incorporated in the Republic of the Marshall Islands and is not subject to all of the corporate governance requirements applicable to U.S. domestic companies, we generally adhere to the NYSE's corporate governance standards. Where our practices

differ in any material respect, those differences are disclosed in our annual report on Form 20-F.

CODE OF ETHICS

Scorpio Tankers' Code of Ethics defines the policies and commitments that guide how our employees, directors, officers, and other stakeholders are expected to conduct business responsibly. It includes information on our whistleblower hotline and statement on retaliation and sets out our standards of conduct across a range of topics, including diversity, regulatory compliance, conflicts of interest, supply chain monitoring, anti-corruption, cybersecurity, modern slavery, and political activity.

The Code was updated in July 2025. For more information, please see our [2025 Code of Ethics](#). In September 2025, we also implemented an internal AI Policy to guide the efficient and careful use of AI as business needs dictate and technology allows.



RESPONSIBLE BUSINESS

Responsible business conduct underpins the way we operate across Scorpio Tankers. We take a clear position against corruption and bribery and require all business activities, both at sea and on land, to be carried out with integrity. This approach is anchored in our Code of Ethics.

COMMITMENT TO ANTI-CORRUPTION

Scorpio Tankers' Code of Ethics sets out detailed policies on Anti-Corruption, Anti-Bribery, Anti-Fraud, and Anti-Money Laundering.

The Code expressly prohibits all forms of bribery, corruption payments, and gifts; sponsorships or donations to individuals or for the private interests of government officials or other parties; and public support, whether direct or through third parties, of any political party, group, or individual unrelated to our business.

We fully comply with all relevant anti-bribery legislation in the regions where we operate, including the UK Bribery Act of 2010 and the US Foreign Corrupt Practices Act of 1977.

Scorpio Tankers remains an active member of the Maritime Anti-Corruption Network (MACN), a global business alliance working toward a maritime industry free of corruption. Through this membership, we

continue to work alongside industry peers on capability building, collective action, and collaboration.

We also continue to incorporate MACN's seven principles of capability building: proportionate procedures; training and communications; reporting, discipline and incentives; compliance program requirements; risk assessment; monitoring and internal controls; and due diligence.

To remain alert to corruption risks, we continue to monitor Transparency International's Corruption Perception Index and prepare accordingly when operating in higher-risk jurisdictions. In 2025, Scorpio Tankers' fleet made 14 port calls in countries ranked among the lowest 20 on the Index, representing 0.47% of total calls. There were no substantiated corruption or bribery incidents in connection with these operations.

HUMAN RIGHTS AND MODERN SLAVERY

Scorpio Tankers adheres to the UN Guiding Principles on Business and Human Rights (UNGPs) and the UK Modern Slavery Act of 2015. In line with the UNGPs, we take responsibility to avoid causing or contributing to adverse human rights impacts through our activities and to address such impacts if they occur. We also work to prevent or mitigate adverse human rights impacts that may be directly linked to our

operations, products, or services through our business relationships.

As part of our approach to addressing modern slavery and forced labor risks, we maintain measures intended to ensure that there are no instances or severe risks of modern slavery, human trafficking, forced labor, or child labor within our business or supply chain.



MANAGEMENT OF MATERIAL TOPICS: SUPPLIER ASSESSMENTS

Scorpio Tankers identified potential positive and negative impacts on people and the environment related to supplier assessments. As a leading tanker company with global operations, Scorpio Tankers relies on a complex value chain and works with a broad range of suppliers providing bunker fuel, equipment, provisions, crew necessities, and other essential services. We engage with suppliers to better understand how they manage environmental and human rights considerations. To manage third-party risks, Scorpio Tankers uses MACN's 3 Sea Diligence platform, which leverages industry collaboration to strengthen supply chain due diligence and improve transparency across the maritime sector.

SUSTAINABILITY OVERSIGHT

Oversight of sustainability is anchored in Scorpio Tankers' Board of Directors, while the Chief Executive Officer and Chief Operating Officer lead strategy and execution, respectively. As sustainability-related expectations and regulatory requirements continue to develop, we remain focused on proactive compliance measures and strong oversight.

BOARD ACCOUNTABILITY

The Board of Directors has oversight of Scorpio Tankers' sustainability commitments and management of environmental issues.

Our Chief Executive Officer (CEO), who also serves as Chairman of the Board, is accountable for company-wide strategy, including climate-related initiatives and goals. The CEO also monitors technology, political, and economic developments in the maritime industry to help ensure that Scorpio Tankers maintains effective climate action.

Our Chief Operating Officer (COO) is responsible for implementing the Board's decisions and overseeing the integration of the sustainability strategy across the Company. This includes climate-related initiatives and

goals connected to the day-to-day operations of the business.

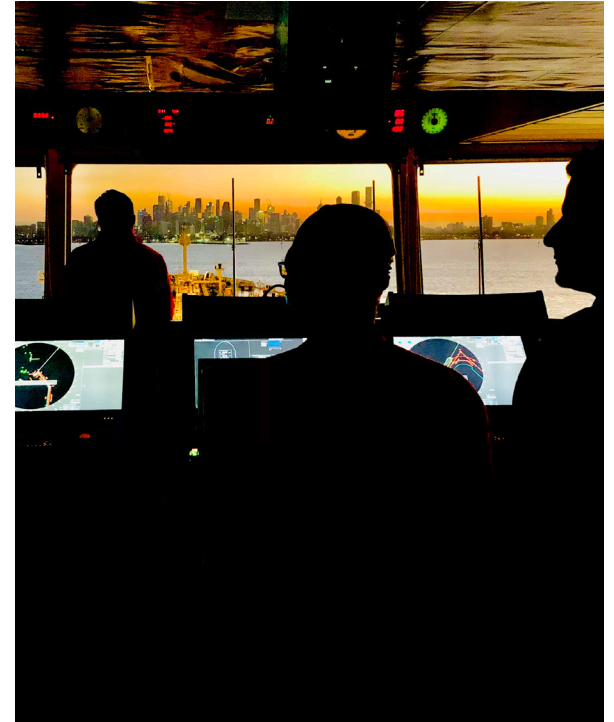
Sustainability is a standing agenda item in Board meetings, and the Board continues to engage with senior management across business operations to address risks and consider opportunities. Scorpio Tankers also maintains a direct line of reporting from the Environmental Compliance, Audit, and Training team (SECAT) to the Board to monitor progress.

ACTIONS AND IMPROVEMENTS

As greenhouse gas emissions and climate risk reporting requirements continue to evolve with the adoption of global reporting standards and local regulatory requirements, Scorpio Tankers continues to strengthen its management and reporting of climate-related issues.

In 2025, the CEO and COO, as members of the Board, completed ESG training provided by sustainability consulting firm Position Green.

We also continued the work undertaken in recent years on TCFD-aligned scenario analysis and risk assessment, the GRI materiality assessment, Scope 3 value chain emissions calculations, and reporting through the CDP climate questionnaire.



DATA PRIVACY AND CYBERSECURITY

Data plays an increasingly important role in Scorpio Tankers' operations and is managed and protected accordingly. Safeguarding our digital infrastructure and protecting personal data is essential to maintaining stakeholder trust and supporting operational integrity. We maintain robust company-wide data privacy and cybersecurity systems supported by training, penetration tests, and proactive threat monitoring.



MANAGEMENT OF MATERIAL TOPICS: CUSTOMER PRIVACY

Scorpio Tankers has identified potential negative impacts related to customer privacy. In an increasingly digital environment, risks such as data breaches, cyberattacks, and system outages may compromise sensitive information.

To mitigate this potential impact, we maintain a comprehensive security framework to identify threats, monitor vulnerabilities, and respond to incidents. We conduct annual internal and external audits and penetration tests on our information security and technology systems, including both land-based and vessel-based operations. Our Data Protection Policy outlines the procedures we follow for handling personal information.

Scorpio Tankers prioritizes the secure handling and storage of data, including sensitive customer information. We also ensure that all employees at Scorpio Tankers are trained in cybersecurity literacy and comply with our internal policies on digital safety.

Scorpio's Head IT Risk and Compliance has direct oversight of our data privacy and cybersecurity systems. There were no material data privacy breaches or cybersecurity incidents in 2025 (2024: 0).

RESPONSIBLE AI

Artificial intelligence (AI) offers opportunities to enhance efficiency and safety across shipping operations. Scorpio Tankers uses AI technologies in a responsible and secure manner. In September 2025, we implemented an internal AI Policy to guide the appropriate use of AI across our operations. Scorpio Tankers has begun integrating artificial intelligence tools within selected areas of the organization to explore their potential and support the development of internal capabilities.

We apply AI across both onshore and offshore activities. For example, an AI-enabled third-party platform supports employee training on cybersecurity and threat response. Scorpio Tankers has also deployed Orca AI's computer vision technology on part of the fleet to support navigation and situational awareness. Orca AI is certified to ISO 27001, supporting the protection of sensitive and customer data.

GRI CONTENT INDEX

Statement of use: Scorpio Tankers, Inc. has reported the information cited in this GRI content index for the period of January 1st, 2025 to December 31st, 2025 with reference to the GRI Standards.

GRI applied: GRI 1: Foundation 2021

GRI STANDARD	DISCLOSURE	LOCATION
GRI 2: General Disclosures 2021	2-1 Organizational details	About This Report, p. 2
	2-2 Entities included in the organization's sustainability reporting	About This Report, p. 2
	2-3 Reporting period, frequency and contact point	About This Report, p. 2
	2-4 Restatements of information	Monitoring Emissions and Air Quality, p. 15
	2-6 Activities, value chain and other business relationships	About Scorpio Tankers, p. 5
	2-7 Employees	Supporting Diversity and Local Communities, p. 14
	2-9 Governance structure and composition	Leadership and Ethics, p. 24
	2-10 Nomination and selection of the highest governance body	2025 Annual Report , p. 112
	2-11 Chair of the highest governance body	2025 Annual Report , p. 81
	2-12 Role of the highest governance body in overseeing the management of impacts	Sustainability Oversight, p. 25
	2-13 Delegation of responsibility for managing impacts	Sustainability Oversight, p. 25
	2-14 Role of the highest governance body in sustainability reporting	Sustainability Oversight, p. 25
	2-16 Communication of critical concerns	Sustainability Oversight, 25
	2-17 Collective knowledge of the highest governance body	Sustainability Oversight, p. 25
	2-22 Statement on sustainable development strategy	A Message from the CEO, p. 4
2-23 Policy commitments	Leadership and Ethics, p. 24	

GRI STANDARD	DISCLOSURE	LOCATION
GRI 2: General Disclosures 2021, continued	2-24 Embedding policy commitments	2025 Code of Ethics, p. 2-3
	2-25 Processes to remediate negative impacts	2025 Code of Ethics, p. 4
	2-26 Mechanisms for seeking advice and raising concerns	2025 Code of Ethics, p. 4-5
	2-27 Compliance with laws and regulations	SASB Content Index, p. 31
	2-28 Membership associations	Pursuing Industry Collaboration, p. 22
	2-29 Approach to stakeholder engagement	Responsible Business, p. 25
	2-30 Collective bargaining agreements	Safeguarding Our Seafarers, p. 9
GRI 3: Material Topics 2021	3-1 Process to determine material topics	Approach to Sustainability, p. 7
	3-2 List of material topics	Approach to Sustainability, p. 7
	3-3 Management of material topics	Safeguarding Our Seafarers, p. 9 Investing in Human Capital, p. 13 Supporting Diversity and Local Communities, p. 14 Monitoring Emissions and Air Quality, p. 15 Optimizing Energy Efficiency, p. 17 Managing Water and Waste, p. 19 Responsible Business, p. 25 Data Privacy and Cybersecurity, p. 27
GRI 302: Energy 2016	302-1 Energy consumption within the organization	SASB Content Index, p. 31
	302-4 Reduction of energy consumption	Optimizing Energy Efficiency, p. 17
GRI 303: Water and Effluents 2018	303-1 Interactions with water as a shared resource	Managing Water and Waste, p. 19
	303-2 Management of water discharge-related impacts	Managing Water and Waste, p. 19
GRI 304: Biodiversity 2016	304-2 Significant impacts of activities, products and services on biodiversity	Managing Water and Waste, p. 19

GRI STANDARD	DISCLOSURE	LOCATION
GRI 305: Emissions 2016	305-1 Direct (Scope 1) GHG emissions	Monitoring Emissions and Air Quality, p. 15
	305-2 Energy indirect (Scope 2) GHG emissions	Monitoring Emissions and Air Quality, p. 15
	305-3 Other indirect (Scope 3) GHG emissions	Monitoring Emissions and Air Quality, p. 15
	305-4 GHG emissions intensity	Monitoring Emissions and Air Quality, p. 15
	305-5 Reduction of GHG emissions	SASB Content Index, p. 31
	305-7 Nitrogen oxides (NOX), sulfur oxides (SOX), and other significant air emissions	SASB Content Index, p. 32
GRI 308: Supplier Environmental Assessment 2016	308-2 Negative environmental impacts in the supply chain and actions taken	Responsible Business, p. 25
GRI 403: Occupational Health and Safety 2018	403-1 Occupational health and safety management system	Safeguarding Our Seafarers, p. 9-11
	403-2 Hazard identification, risk assessment, and incident investigation	Safeguarding Our Seafarers, p. 9-11
	403-3 Occupational health services	Safeguarding Our Seafarers, p. 9-11
	403-5 Worker training on occupational health and safety	Safeguarding Our Seafarers, p. 9-11
	403-6 Promotion of worker health	Promoting Health and Well-being, p. 12
	403-9 Work-related injuries	Safeguarding Our Seafarers, p. 10
GRI 404: Training and Education 2016	404-1 Average hours of training per year per employee	Investing in Human Capital, p. 13
	404-2 Programs for upgrading employee skills and transition assistance programs	Investing in Human Capital, p. 13
GRI 413: Local Communities 2016	413-1 Operations with local community engagement, impact assessments, and development programs	Supporting Diversity and Local Communities, p. 14
GRI 414: Supplier Social assessment 2016	414-2 Negative social impacts in the supply chain and actions taken	Responsible Business, p. 25
GRI 418: Customer Privacy 2016	418-1 Substantiated complaints concerning breaches of customer privacy and losses of customer data	Data Privacy and Cybersecurity, p. 27

SASB CONTENT INDEX

Scorpio Tankers Inc. has reported in accordance with the Sustainability Accounting Standards Board (SASB) Marine Transportation Standard (TR-MT v. 2023-12).

ACCOUNTING METRIC	UNIT OF MEASURE	DATA 2024	DATA 2025	SASB CODE
Greenhouse gas emissions				
EMISSIONS				
Gross global Scope 1 emissions: Operational control	Metric tons (MT) CO ₂ e	1,835,650	1,771,008	TR-MT-110a.1
Total fleet emissions	Metric tons (MT) CO ₂ e	2,219,059	2,172,396	Additional
Scope 2: purchased electricity	Metric tons (MT) CO ₂ e	Location based: 471 Market based: 493	Location based: 443 Market based: 463	Additional
Scope 3: Value chain	Metric tons (MT) CO ₂ e	Category 1: 72,930 Category 2: 17,822 Category 3: 166 Category 5: 229 Category 6: 3,451 Category 7: 534 Category 8: 51 Category 13: 383,409 Total: 478,592	Category 1: 65,579 Category 2: 20,925 Category 3: 154 Category 5: 223 Category 6: 1,664 Category 7: 344 Category 8: 27 Category 13: 401,389 Total: 490,303	Additional
Discussion of long-term and short-term strategy or plan to manage Scope 1 emissions, emissions reduction targets, and an analysis of performance against those targets	Descriptive	See 2024 Report	See page 15-18	TR-MT-110a.2
ENERGY CONSUMPTION				
(1) Total energy consumed	Gigajoules (GJ)	28,835,006	28,227,340	TR-MT-110a.3
(2) Percentage heavy fuel oil	Percentage (%)	77	77	
EEDI / INTENSITY				
Average Energy Efficiency Design Index (EEDI) for new ships	Grammes of CO ₂ per ton-nautical mile	N/A	N/A	TR-MT-110a.4
Average Efficiency Ratio (AER) per vessel size	Grammes of CO ₂ per ton-nautical mile	Handymax: 8.90 MR: 5.70 LR2: 3.96	Handymax: 8.51 MR: 5.62 LR2: 3.99	Additional

*Scorpio Tankers updated emissions accounting methodology and now includes time charter out (TC Out) vessels under Scope 3 Category 13. The additional metric of "Total fleet emissions" includes all Scorpio vessels, including time charters

ACCOUNTING METRIC	UNIT OF MEASURE	DATA 2024	DATA 2025	SASB CODE
Air Quality				
OTHER AIR POLLUTANTS				
(1) NO _x (excluding N ₂ O)	Metric tons (MT)	51,189	40,903	TR-MT-120a.1
(2) SO _x	Metric tons (MT)	N/A (negligible)	N/A (negligible)	
((3) Particulate matter (PM ₁₀))	Metric tons (MT)	4,455	3,573	
Ecological impacts				
MARINE PROTECTED AREAS				
Shipping duration in marine protected areas or areas of protected conservation status	Number of travel days	N/A	N/A	TR-MT-160a.1
FLEET BALLAST WATER IMPLEMENTATION				
(1) Exchange	Percentage (%)	0	0	TR-MT-160a.2
(2) Treatment	Percentage (%)	100	100	
SPILLS AND RELEASES TO THE ENVIRONMENT				
(1) Number	Number	0	0	TR-MT-160a.3
(2) Aggregate volume	Cubic meters (m ³)	0	0	
Workforce Health & Safety				
Lost time incident frequency (LTIF)**	Rate	0.82	0.37	TR-MT-320a.1
Business ethics				
CORRUPTION				
Number of calls at ports in countries that have the 20 lowest rankings in Transparency International's Corruption Perception Index	Number	21	14	TR-MT-510a.1
Total amount of monetary losses as a result of legal proceedings associated with bribery or corruption	USD (\$)	0	0	TR-MT-510a.2
FACILITATION PAYMENTS				
Number of incidents where bribes have been requested	Number	0	0	Additional

**Scorpio Tankers reports on LTIF in accordance with the OCIMF Marine Injury Reporting Guidelines

ACCOUNTING METRIC	UNIT OF MEASURE	DATA 2024	DATA 2025	SASB CODE
FINES AND SANCTIONS				
Number of fines	Number	0	0	Additional
Total monetary value	USD (\$)	0	0	
Non-monetary sanctions for non-compliance with laws and/or regulations	Number	0	0	
Accident & safety management				
MARINE CASUALTIES				
(1) Incidents	Number	6	5	TR-MT-540a.1
(2) Percentage classified as very serious	Percentage (%)	0	0	
CONDITIONS OF CLASS				
Number of Conditions of Class or Recommendations	Number	4	3	TR-MT-540a.2
PORT STATE CONTROL S				
(1) Deficiencies	Rate per inspection	0.42	0.41	TR-MT-540a.3
(2) Detentions	Number	0	1	
Activity Metrics				
Number of shipboard personnel	Number	4,485	4,287	TR-MT-000.A
Total distance travelled by vessels	Nautical miles (nm)	6,146,528	6,136,307	TR-MT-000.B
Operating days	Days	38,900	35,903	TR-MT-000.C
Deadweight tonnage	Thousand DWT	7,263,558	6,628,712	TR-MT-000.D
Number of vessels in fleet	Number	101	92	TR-MT-000.E
Number of vessel port calls	Number	3,352	2,969	TR-MT-000.F
Twenty-foot equivalent unit (TEU) capacity	TEU	N/A	N/A	TR-MT-000.G

TCFD CLIMATE RISK STATEMENT

The full disclosures can be found published on our website through the [following link](#).

EXECUTIVE SUMMARY

Scorpio Tankers Inc. (NYSE:STNG) (“Scorpio Tankers” or the “Company”) is a leading product tanker owner-operator providing marine transportation of refined petroleum products worldwide. With decades of experience serving a diversified blue-chip customer base, Scorpio Tankers is committed to operating at the highest possible standards to create sustainable, long-term value for our stakeholders. At the end of FY2023, Scorpio Tankers’ fleet consists of 111 medium to long-range vessels that are wholly owned, lease financed, or bareboat chartered-in tankers. Scorpio Tankers plays a critical role in the supply chain of refined petroleum products and recognizes the responsibility to operate safely and efficiently. Scorpio Tankers’ sustainability strategy aims to mitigate the physical and transition risks of the business while driving long-term resiliency and profitability.

In 2023, Scorpio Tankers identified the climate-related risks and opportunities that are material to the Company’s strategy and performance within the full scope of the value chain. The climate scenario analysis, conducted in alignment with the recommendations of the Task Force on Climate-related Financial Disclosures (TCFD), involved the application of three distinct scenarios: Net Zero by 2050 (1.5°C), Announced Pledges (1.7 to 2°C), and Stated Policies (2.5 to 3°C). These

were based on three reputable transition scenarios developed by the International Energy Agency (IEA) and one business-as-usual physical scenario published by the Intergovernmental Panel on Climate Change (IPCC).

An in-person, 3-hour workshop was held at Scorpio Tankers’ U.S. office to assess the risks and opportunities identified through the climate-related scenario analysis. Participants included senior representatives from finance, investor relations, and HSQE. The comprehensive list of risks and opportunities were evaluated based on the potential to have a substantive financial or strategic impact on Scorpio Tankers’ business.

The workshop identified eight material climate-related risks:

- Risk 1: Carbon pricing regulations – Costs of emissions
- Risk 2: Carbon pricing regulations – Supply chain costs
- Risk 3: Carbon pricing regulations – Investment requirements
- Risk 4: Declining demand for oil and gas products
- Risk 5: Declining investment in upstream oil and gas
- Risk 6: Increased cost of capital and reduced access to capital

Risk 7: Choices and timing of investments in new technologies

Risk 8: Inability to capture sufficient returns from investments which support customers’ climate commitments

The workshop identified four material climate-related opportunities:

- Opportunity 1: Expand into transportation of low-carbon fuels
- Opportunity 2: Optimize fleet energy/fuel efficiencies
- Opportunity 3: Use of lower-emission sources of energy
- Opportunity 4: Fluctuations in the market due to weather conditions and consolidation of refineries

Additional information on the impact, likelihood, risk mitigation strategies, and plans to realize opportunities are detailed within this disclosure. Information on Scorpio Tankers’ governance of climate-related risks and opportunities and the metrics and targets used to monitor them are also included. The results from the climate-related scenario analysis and workshop were presented to Scorpio Tankers’ Board of Directors and integrated in the corporate sustainability strategy.

DISCLAIMERS AND FORWARD-LOOKING STATEMENTS

- Matters discussed in this report may constitute “forward-looking statements” within the meaning of the safe harbor provisions of the United States Private Securities Litigation Reform Act of 1995. These forward-looking statements reflect Scorpio Tankers Inc.’s (“Scorpio Tankers”) current views with respect to future events and financial performance. The words believe, anticipate, intend, estimate, forecast, project, plan, potential, may, should, expect, and similar expressions identify forward-looking statements.

The forward-looking statements in this report are based upon various assumptions, many of which are based, in turn, upon further assumptions, including without limitation, management’s examination of historical operating trends, data contained in Scorpio Tankers’ records, and other data available from third parties.

Although Scorpio Tankers believes that these assumptions were reasonable when made, because these assumptions are inherently subject to significant uncertainties and contingencies which are difficult or impossible to predict and are beyond Scorpio Tankers’ control, Scorpio Tankers cannot assure you that it will achieve or accomplish these expectations, beliefs, or projections.

- Risks and uncertainties include, but are not limited to, the failure of counterparties to fully perform their contracts with Scorpio Tankers, the strength of world economies and currencies, general market conditions, including fluctuations in charter hire rates and vessel values, changes in demand in the tanker vessel markets, changes in Scorpio Tankers’ operating expenses, including bunker prices, drydocking and insurance costs, the fuel efficiency of our vessels, the market for Scorpio Tankers’ vessels, availability of financing and refinancing, charter counterparty performance, ability to obtain financing and comply with covenants in such financing arrangements, changes in governmental and environmental rules and regulations or actions taken by regulatory authorities including those that may limit the commercial useful lives of tankers, potential liability from pending or future litigation, general domestic and international political conditions, potential disruption of shipping routes due to accidents or political events, and other important factors described from time to time in the reports Scorpio Tankers files with, or furnishes to, the Securities and Exchange Commission, or the Commission, and the New York Stock Exchange, or NYSE.

Scorpio Tankers undertakes no obligation to update or revise any forward-looking statements. These forward-looking statements are not guarantees of Scorpio Tankers’ future performance, and actual results and future developments may vary materially from those projected in the forward-looking statements.

- Unless otherwise indicated, information contained in this report concerning Scorpio Tankers’ industry and the market in which it operates, including its general expectations about its industry, market position, market opportunity and market size, is based on data from various sources including internal data and estimates as well as third party sources widely available to the public such as independent industry publications, government publications, reports by market research firms or other published independent sources.

Internal data and estimates are based upon this information as well as information obtained from trade and business organizations and other contacts in the markets in which Scorpio Tankers operates and management’s understanding of industry conditions. This information, data and estimates involve a number of assumptions and limitations, are subject to risks and uncertainties, and are subject to change based on various factors, including those discussed above. You are cautioned not to give undue weight to such information, data and estimates.

While Scorpio Tankers believes the market and industry information included in this report are generally reliable, it has not independently verified any third-party information or verified that more recent information is not available.

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