

## Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

**Part I Reporting Issuer**

1 Issuer's name  <b>Scorpio Tankers Inc</b>		2 Issuer's employer identification number (EIN)  <b>98-0652369</b>	
3 Name of contact for additional information  <b>Brian Lee</b>	4 Telephone No. of contact  <b>1-212-542-1616</b>	5 Email address of contact  <b>blee@scorpiogroup.net</b>	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact  <b>9, Boulevard Charles III</b>		7 City, town, or post office, state, and ZIP code of contact  <b>MC 98000 Monaco</b>	
8 Date of action  <b>January 18, 2019</b>		9 Classification and description  <b>Reverse stock split for shareholders of Scorpio Tankers Inc. common stock</b>	
10 CUSIP number  <b>Y7542C106</b>	11 Serial number(s)	12 Ticker symbol  <b>STNG</b>	13 Account number(s)

**Part II Organizational Action** Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ On January 18, 2019, Scorpio Tankers (STNG) implemented a 1 -for- 10 reverse stock split by issuing one new share of STNG common stock in exchange for every ten shares of STNG common stock outstanding immediately before the reverse stock split. Cash will be paid in lieu of any fractional shares.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ Shareholders are required to allocate their aggregate tax basis in the existing common stock held immediately prior to the reverse stock split among the shares of common stock held immediately after the reverse stock split. Shareholders who receive cash in lieu of fractional shares of new common stock will be treated as having received such fractional shares in the reverse stock split and then having sold fractional shares for cash in the open market. Shareholders who acquired their shares of STNG's common stock on different dates and at different prices should consult their own tax advisors regarding the allocation of the tax basis of such shares.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ For any shareholders who received cash in lieu of fractional shares, the aggregate tax basis of their STNG common stock held immediately after the reverse stock split could be less than the aggregate tax basis of their STNG common stock held immediately before the Reverse Stock Split.

**Part II** Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ Except in respect of cash received in lieu of fractional shares, STNG shareholders will not recognize income, gain, or loss for U.S. federal income tax purposes in the reverse stock split pursuant to IRC section 368. The tax basis calculations resulting from the reverse stock split are governed by IRC sections 358 (a) and (b). Shareholders should consult their own tax advisor with respect to the tax consequences resulting from the reverse stock split.

18 Can any resulting loss be recognized? ▶ Except in respect of cash received in lieu of fractional shares, STNG shareholders will not recognize income, gain, or loss for U.S. federal income tax purposes in the reverse stock split.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ The reportable tax year is 2019.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

Signature ▶ Brian M Lee Date ▶ 01/18/2019

Print your name ▶ Brian M Lee Title ▶ Chief Financial Officer

**Paid Preparer Use Only**

Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
Firm's name ▶	Firm's EIN ▶		Phone no.	
Firm's address ▶				