



SCORPIO TANKERS INC. ANNOUNCES PRICING OF PUBLIC OFFERING OF 20 MILLION SHARES OF COMMON STOCK

Jul 31, 2013

MONACO – (Marketwired) – 07/31/13 – Scorpio Tankers Inc. (NYSE: STNG) (the “Company” or “Scorpio Tankers”) announced today that it has priced its previously announced underwritten public offering of 20 million shares of its common stock at \$9.50 per share. The offering is expected to close on August 5, 2013. UBS Securities LLC is acting as sole book-running manager in the offering, RS Platou Markets AS is acting as joint lead manager and Global Hunter Securities, LLC is acting as co-manager. The Company has also granted the underwriters a 30-day option to purchase up to 3 million additional shares of common stock to cover over-allotments. The net proceeds of this offering are expected to be used for product tanker vessel and LPG carrier acquisitions, working capital and other general corporate purposes.

The Company’s common shares trade on the New York Stock Exchange under the symbol “STNG.”

This press release shall not constitute an offer to sell or the solicitation of an offer to buy these securities, nor shall there be any sale of these securities, in any state or other jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or other jurisdiction. This offering is being made only by means of a prospectus supplement and accompanying base prospectus. A final prospectus supplement related to the offering will be filed with the U.S. Securities and Exchange Commission (the “SEC”) and will be available on the SEC’s website located at www.sec.gov. When available, copies of the final prospectus supplement and the accompanying prospectus relating to this offering may be obtained from UBS Securities LLC, as representative of the underwriters, at 299 Park Avenue, New York, NY 10171, Attn: Prospectus Department, or by calling (888) 827-7275.

The statements in this press release that are not historical facts may be forward-looking statements. These forward-looking statements involve risks and uncertainties that could cause the outcome to be materially different.

Source: Scorpio Tankers Inc.